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OUR PURPOSE

As an industry leading contractor, we are guided by our 'Doing It Right' ethos and The Winvic Way values whilst delivering construction and civil engineering projects for our clients nationally.

We understand that as a business, we can play a pivotal role in delivering long term, sustainable value that contributes to meeting the economic, environmental, and social wellbeing needs of the communities in which we live and work.

As well as protecting the planet for future generations, sustainability is essential to securing the future of our business. We encourage all Winvic employees - and our supply chain partners - to adopt the 'Doing It Right' mindset and carry out their roles and day-to-day activities in a way which embodies 'The Winvic Way' culture.

OUR SUSTAINABILITY VISION

We want to raise the bar for delivering sustainable buildings and infrastructure for our clients, while also leaving a lasting positive, social, environmental, and economic legacy.









OUR VALUES

The core values underpinning everything we do are: respect, loyalty, honesty, challenging / questioning, and passion: pride, tenacity, drive - embodying the 'The Winvic Way' culture and Doing It Right ethos.



RESPECT



LOYALTY



HONESTY



PASSION: PRIDE, TENACITY, DRIVE



CHALLENGING / QUESTIONING

'The Winvic Way' means challenging ourselves to be better every day by Doing It Right for our people, clients and supply chain, as well as the environment and communities in which we live and work.

This has been our ethos since day one and is the guiding principle that drives our ongoing journey of sustainable success.



OUR APPROACH AND COMMITMENTS

In 2020, we established our Sustainability Strategy using the pillars of People, Innovation, Planet and Community. These pillars give us a roadmap to work towards our sustainability goals. We recognise the importance of having a strategy that is aligned to our business goals and agile enough to be able to deliver against the evolving needs of our clients.



PEOPLEPutting People First



INNOVATION
Leading Through Innovation



PLANETProtecting The Planet



COMMUNITYPartners In Communities



"We remain committed to our ambition to become a Net Zero business by 2025"



With this in mind, we are rolling-out our updated Sustainability Strategy. This renewed roadmap builds upon our progress, impact to date and lessons learned.

It has been designed to deliver year on year progress across four key pillars which form the framework of our strategy and our business approach to sustainability.

OUR APPROACH AND COMMITMENTS

The four pillars are underpinned by six key sustainable goal areas:







PRODUCT SOLUTIONS

MATERIALS



WASTE AND BIODIVERSITY



ENERGY AND EMISSIONS



COMMUNITY

Within each pillar, we introduce new targets, to help maximise positive environmental, social and economic outcomes and support the Global Sustainable Development Goals (SDGs), against which we measure our performance annually. Our strategy allows for the flexibility to review and adapt our targets each year in line with our business' and clients' evolving needs.

















ENERGY AND EMISSIONS

Protecting the planet by reducing our carbon footprint both during construction and throughout the lifetime of the buildings / assets we create for our clients.

- Reducing the amount of energy use and utilities consumption during construction.
- Minimising our transport emissions and supporting sustainable travel options.
- Considering the post-handover energy efficiency of the buildings / assets we create for our clients.
- Aiming to be zero-carbon without using carbon offsetting schemes.
- Working with our supply chain partners to accurately calculate our Scope 3 carbon emissions.

KEY PERFORMANCE INDICATORS	Target	Target	Target
	2023	2025	2030
Reduction in normalised Scope 1 and Scope 2 carbon emissions (tonnes CO2e / £100k turnover)	Reduction of 5% year on year	Net Zero	Maintain
Amount of electricity procured from green energy tariffs and renewable sources (offices and temporary site accommodation)	Offices 100%	Offices 100%	Offices 100%
	Site - 10%	Site - 40%	Site - 90%
Number of carbon reduction initiatives (e.g. provision of site power and solar panels on offices and temporary site accommodation).	1	3	5

















WASTE AND BIODIVERSITY

Minimising environmental impact by reducing / eliminating waste and maximising resource efficiency through circular thinking.

- Driving down our resource consumption and maximising reuse and recycling.
- Implementing modern methods of construction, modularisation and offsite construction.
- Collaborating with the whole supply chain to find more innovative ways to reduce waste, energy consumption and to enhance the natural environment.
- Reducing waste and maximising resource efficiency.

KEY PERFORMANCE INDICATORS	Target 2023	Target 2025	Target 2030
% of waste diverted from landfill through re-use, recovery and recycling initiatives (average)	97%	98%	99%
No of waste reduction initiatives implemented (e.g. single use plastics, National Community Wood Recycling Partnership (NCWRP), Pallet Loop etc)	1	3	5
Enhancing biodiversity through site initiatives and local community projects during the construction phase* (cumulative)	5	15	30

^{*} new KPI for 2023





A PROACTIVE APPROACH TO REDUCING CARBON EMISSIONS

Since we started measuring and externally certifying our carbon footprint ten years ago, carbon reduction has been a key focus at Winvic. We have successfully achieved year-on-year reductions in our carbon emissions whilst growing our employee numbers and onsite operations. In doing so, we have aligned with seven of the Global Sustainable Development Goals (SDGs) and continue to protect one acre of rainforest each year.

During our tenth year of certification, we made further progress towards our ambition to become a Net Zero business by 2025, by reducing our overall emissions by a total of 3% per employee. Our certification demonstrates our proactive approach and commitment to transparent reporting on the impact of our entire business operations.



To drive further progress, our Sustainability Working Group has reviewed and stretched our sustainability performance KPIs with a focus on new initiatives to reduce operational carbon emissions.

We continue to educate employees across our business and sites to be conscious of their energy use and impact on the environment. Having identified fuel and business mileage as two key contributors, we are proactively tackling these hotspots within our carbon footprint. We have introduced a Green Car Incentive Scheme, are providing electric charging points and promoting a cycle to work initiative, together with encouraging the use of car sharing and virtual meetings to reduce the need for business travel.





On our construction sites, our temporary site accommodation offers the lowest carbon footprint possible. The use of Photovoltaic (PV) solar panels and battery back-up generators have been rolled out across the majority of our sites, plus we have switched to green energy tariffs and use alternative fuels and energy sources where available.

We promote a circular economy through reducing and eliminating waste and maximising resource efficiency. Working with our supply chain to promote waste reduction, we have maintained industry leading figures, with 97%+ diverted from landfill through re-use, recovery and recycling initiatives. Through our partnerships with new social enterprise suppliers for waste and wood recycling, we are working collaboratively to meet both our recycled waste and community impact targets.

10 YEARS OF REDUCING CARBON EMISSIONS

Other initiatives being explored include looking at how we can reduce transportation and site deliveries. Methods include off site and modular construction to maximise structural efficiency, sourcing regenerated materials and those with higher recycled content, and using low-carbon and alternative concrete mixes, and onsite concrete batching.

Each year, we seek to improve the way we benchmark, monitor and report our sustainability KPIs to continuously reduce the impact of our sites and offices.

In 2021, we launched our business wide Digital Strategy to improve operational excellence and customer experience. Optimising operations, systems and processes has enabled us to be more efficient. For example, we use Artificial Intelligence (AI) to calculate embodied carbon and to measure recyclable waste volumes with our supply chain partners. We are also exploring Optical Character Recognition (OCR) technology to capture and process all data from delivery tickets and Goods Received Notes (GRNs).

















PRODUCT SOLUTIONS

Developing innovative and sustainable solutions to deliver quality, low carbon / net zero assets for our clients.

- Embedding low carbon principles into the way we estimate and design using whole-life principles.
- Integrating low carbon offerings into the assets we deliver for our clients.
- Engaging our supply chain to identify and implement circular solutions.
- Promoting collaboration across the whole supply chain and incentivise low carbon outcomes, over the whole life of a project / asset.
- Using BIM collaboratively to calculate embodied carbon and reduce carbon emissions.

KEY PERFORMANCE INDICATORS	Target 2023	Target 2025	Target 2030
Carbon reduction measures / initiatives deployed on projects (Carbon saved in CO2/yr)	1,250t	2,000t	5,000t
Carbon Zero Buildings Delivered (cumulative)	15	30	90
BIM led projects that provide carbon footprint efficiencies through design (cumulative)	18	30	50
% of 'A' rated or better EPC buildings delivered	Maintain 75%	80%	85%
Projects awarded BREEAM rating*	40%	75%	95%

^{*}BREEAM applicable projects.

















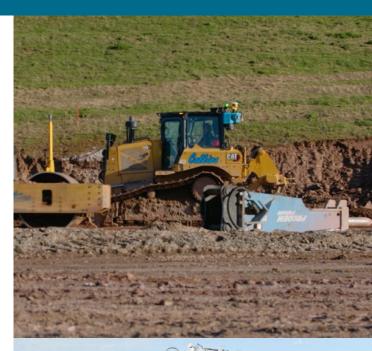
MATERIALS

Sourcing materials sustainably and ethically

- Encouraging the procurement of sustainable, renewable, or recycled materials and those requiring minimal transportation.
- Incorporating whole life impacts of materials in procurement decisions.
- Collaborating with our supply chain to develop and procure lower carbon materials.
- Innovative design, procurement and construction methods to minimise material use and reduce embodied carbon.

KEY PERFORMANCE INDICATORS	Target 2023	Target 2025	Target 2030
% of procured materials to be from sustainable / ethical sources	40%	60%	80%
Supply chain engagement with Sustainable Procurement Framework*	90%	100%	100%
Regeneration of site materials at the end of their service life (Carbon saved in CO2/yr)	1,000t	3,000t	6,000t
Sustainable Site Management** – Increase use of sustainable / recycled materials on site	5%	15%	50%

^{*}Sustainable Procurement Framework initial roll out in December 2021. **Sustainable Site Management new KPI for 2023.







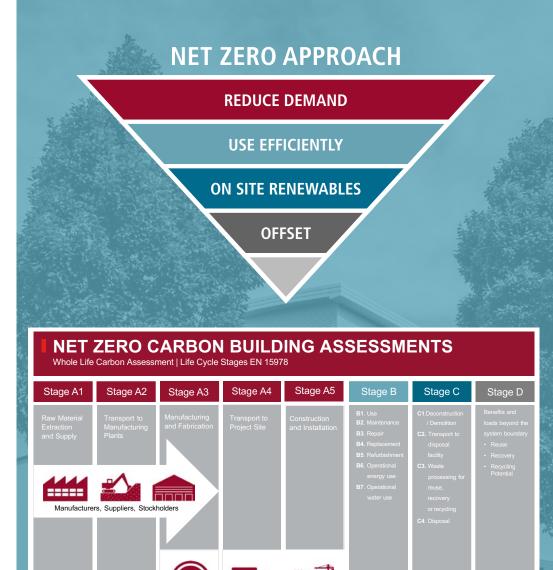
BUILDING A SUSTAINABLE FUTURE

As the momentum towards more sustainable business practices and commitments to Net Zero Carbon from our clients have accelerated in recent years, so has the demand for our knowledge and experience in this area. Our specialist expertise, technologies and forward-thinking approaches to construction puts us in the ideal position to support the Environmental, Social, Governance (ESG) commitments made by our clients. This has led to us working on multiple Net Zero projects in construction and operation since 2021, upholding our position as an industry leading principal contractor.

The roll out of our new Sustainable Procurement Framework is assisting us to source materials more sustainably, ethically and where possible locally. Alongside this, we have created a Green Supply Chain forum in which we work collaboratively with a focused set of suppliers whose carbon reduction is crucial to us to achieving our Net Zero ambitions. Through workshops we are exploring ways we can work together to drive down operational and embodied carbon emissions. Our approach to reducing embodied carbon focuses on procuring sustainable, renewable and recyclable materials and working with our supply chain to develop innovative and sustainable product solutions.

On a project-by-project basis, our inhouse Sustainability Team works in partnership with our project teams, clients and supply chain to provide their expert knowledge and embed sustainability into the full project lifecycle.

Using a Life Cycle Assessment (LCA), we calculate whole life embodied carbon across all industrial projects and have built our own database of Environmental Product Declarations (EPDs). LCA considers a variety of environmental indicators for materials, including the Global Warming Potential or (GWP) kgCO2 equivalent. The GWP allows for an element's embodied carbon emissions to be assessed. We apply this to all areas of a project to capture the overall impact of the development.



Construction Process Stage

Cradle to Grave Including Benefits and Loads Beyond the System Boundary

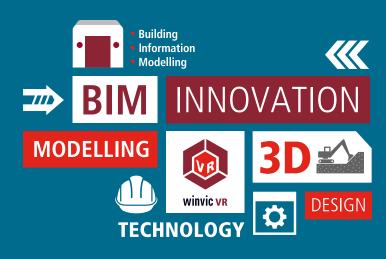
Product Stage

Cradle to Gate

Cradle to Grave

Our comprehensive approach to delivering Net Zero construction and Net Zero operational energy aligns with the UK Green Building Council (UKGBC) framework and methodology which follows the Royal Institution of Chartered Surveyors (RICS) Whole Life Carbon Assessments for the built environment. The UKGBC sets the standard and process to ensure all data being audited is credible and verified by a third party and then publicly disclosed.

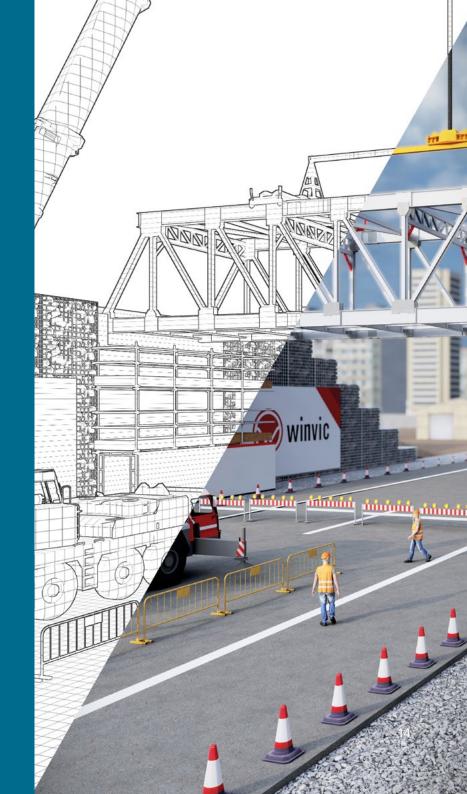
Using Building Information Modelling (BIM) during the project lifecycle enables a collaborative approach to the construction process. This offers efficiencies and gives developers and tenants the ability to assess and select more sustainable options to manage their assets. We have illustrated to our clients how using BIM to its fullest potential delivers tangible, end-to-end benefits from the pre-construction phase to post construction and occupation.



As well as encouraging the procurement of materials created from sustainable, renewable, or recycled resources, we have set targets for carbon savings (tonnes) through the use of regenerated site materials. Where possible, we are adapting earthworks methodologies to incorporate suitable materials found on site, such as recycled aggregates and materials from the demolition of existing structures.

This reduces the need to import materials, resulting in significant carbon reductions associated with processing and transportation.

Securing the engagement and commitment of both our clients and supply chain is enabling us to work collaboratively to develop a more sustainable future in construction.















EMPLOYMENT / WELLBEING

Ensuring Winvic is a happy, safe, healthy and inclusive place to work.

- Investing in our people to empower them to be best they can for both themselves and for Winvic.
- Cultivating a diverse workforce who are treated with respect and inclusivity.
- Always prioritising the health, safety and wellbeing of our employees, workforce and members of the public.

KEY PERFORMANCE INDICATORS	Target 2023	Target 2025	Target 2030
% employees on training / development programmes	7.5%	Maintain	Maintain
Accident Frequency Rate (AFR)	0.12	0.11	0.10
% mental health first aid trained staff	3%	5%	7%
Gender pay gap (median)	55%	54.6%	54%
% staff retention	90%	Maintain	Maintain
Number of wellbeing initiatives* (cumulative)	3	6	12

^{*} new KPI for 2023





INVESTING IN OUR GREATEST ASSET

We recognise our people as our greatest asset and crucial to the future success of our business. Therefore our goal is to ensure Winvic is a happy, safe, healthy and inclusive place to work. We have multiple initiatives, which focus on areas such as staff retention, talent development and professional training, wellbeing, Gender Pay Gap and reducing our Accident Frequency Rate (AFR).

All our employees undertake tailored training and development to empower them to achieve their full potential. Our Investors in People (IiP) status reflects our people management and development excellence. We exceeded our target for the numbers of employees on early years or 'earn and learn' programmes which helps to secure a talent pipeline. We have also put more employees than ever through leadership development initiatives.



Naturally, this figure fluctuates each year in line with the bespoke needs of individuals and those of the business. Nevertheless, we aim to maintain a baseline of at least 7.5% - which is above the industry average minimum of 5%.

Our ability to attract, develop and retain highly motivated, talented teams to drive performance and excellence is crucial to our future. Inspiring, educating and empowering them to play their role in creating a sustainable built environment is crucial for future generations.

Our commitment to investing in our people has been complemented by new employee benefits and loyalty reward programmes, including a cycle to work initiative, the MyZone fitness scheme and the Pirkx health and wellbeing benefits and rewards programme.

Putting our people first enables us to consistently maintain an enviable staff retention rate.





We are actively engaged in initiatives and activities aimed at attracting and developing an increasingly diverse and inclusive workforce. For many years, we have focused activities on encouraging young people to learn about and enter the sector, promoting an environment in which they can thrive, develop and progress. Our apprenticeship, industry placement and graduate programmes are helping us to attract a wider talent pipeline.

We have reduced the median Gender Pay Gap, through our continued efforts to promote gender diversity and have equal progression opportunities inclusive and accessible to all - through leadership development programmes. Going forward, we predict our Gender Pay Gap figures are likely to be affected because we are attracting more women into our entry level schemes. Naturally, they are at the start of their careers and therefore in the lower quartiles. Nevertheless, our robust strategy will drive us towards achieving long-term, sustainable progress in closing our Gender Pay Gap.

Upholding an exemplar health and safety record is a key focus for Winvic, and we are proud to have exceeded our target Accident Frequency Rate (AFR) and improved behavioural safety across the board. This is undoubtedly as a result of the impact of our Doing It Right cultural change programme. As part of this, we have also concentrated on wellbeing within our whole workforce. We continue to train more Mental Health First Aiders across our sites and offices, deliver awareness sessions to all our employees and signpost to useful resources and additional avenues of support.















COMMUNITY

Benefitting local communities by delivering social value and creating a positive lasting legacy.

- Enhancing the economic, social, environmental and cultural wellbeing of the communities in which we work and live.
- Inspiring young people around the world of work and encouraging them to join the construction industry.
- Using a monitoring framework e.g. TOMS (Themes, Outcomes, Measures) to set targets, forecast, monitor and enhance the social value we deliver.

KEY PERFORMANCE INDICATORS	Target 2023	Target 2025	Target 2030
No. voluntary hours per year donated to support local community projects and initiatives	325	375	500
No. hours per year spent on engagement with education and curriculum enhancement activities including work experience	1,200	1,500	2,000
Average Considerate Constructors Scheme (CCS) scores*	42 / 45 1 / 5	43 / 45 2 / 5	44 / 45 3 / 5
£ spend per year with Voluntary Community and Social Enterprises (VCSEs) within our supply chain	£200k	£250k	£300k

^{*}CCS split out into two sections – core code (out of 45) and innovation points (out of 5)





SUPPORTING COMMUNITIES THROUGH CONSTRUCTION

Leaving a positive legacy in the communities in which we live and work has been part of our ethos since day one and has become inherent in the way we deliver our business. We recognise that we can play a pivotal role in delivering sustainable value that positively contributes to meeting the economic, environmental, and social wellbeing needs of the communities in which we live and work.

As a Partner of the Considerate Constructors Scheme (CCS) since 2016, we have consistently outperformed the industry's average scores each year. To demonstrate our commitment to raising the bar further for considerate approaches to construction, we have set ourselves challenging benchmarks for average CCS scores through to 2030. Since the introduction of the new code in 2022, we have achieved multiple top scores of 45/45 and points for demonstrating innovation and best practice.

We continue to volunteer time and resources to support a range of local community projects and initiatives to support both our CCS and social value commitments. On a project level, we work closely with our clients, their partners and stakeholders to

understand local needs and effectively target our resources to support community aspirations.

To complement this, in the past year we have added new social enterprises to our supply chain to increase our spend and support for Voluntary Community and Social Enterprises (VCSEs). Our partnerships with VCSEs like Nuneaton Signs have proved to make a real difference to people's lives.

For example, the social enterprise which employs people with disabilities created four 12-month traineeships for young people as a result of our signage requirements.







PARTNERS IN COMMUNITIES

Through educational engagement and curriculum enhancement activities, we inspire the next generation about the construction industry and how they can be part of building a sustainable future.

The success of our virtual insight sessions has seen us reach more young people than ever opening their eyes to the range of careers available in the sector. We teach them about how technology is used in construction, BIM digital design and Virtual Reality (VR) and other innovation initiatives we have under development. This activity has led to some of these young people undertaking work experience with us and industry placements as part of

qualifications such as NVQ and T Levels.

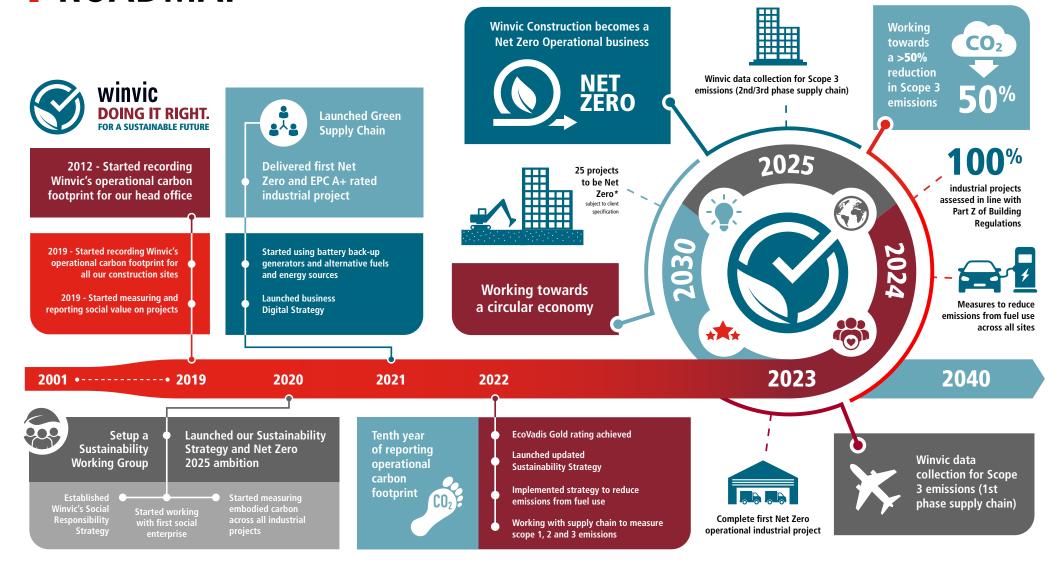
In 2021, we opened a first-of-its-kind, Sustainability and Innovation Hub (SIH) on one of our sites comprising three zones: Sustainability, Innovation and Learning. This has enabled us to increase engagement with young people through educational visits and train our staff and supply chain in a more engaging way using the interactive spaces. The hub provides areas to showcase sustainability credentials and demonstrates Winvic's digital advancements through the dedicated BIM Cave area that includes 360-degree VR and 3D model viewing.

"Being involved in every stage of the project helped me learn so much during my industry placement. I have gained a lot of knowledge and it has been invaluable for me in finding what I want to do with my career and taking steps toward it."

George Somers, Engineering placement student



OUR SUSTAINABILITY ROADMAP



I GOVERNANCE

Our Sustainability Strategy ensures we leave a positive legacy for the people we work with, the communities we work in, and the world in which we operate. By working with our supply chain partners, customers and communities to ensure our choices are sustainable we can positively enhance our impact on the environment.

Since day one, our Doing It Right ethos and 'The Winvic Way' culture have been an intrinsic part of the way we do business and deliver our projects. These guiding principles are supported with a robust governance framework that drive our continued, sustainable success.



OUR GROUP BOARD

Winvic Group Ltd's Board is responsible for corporate governance, setting the practices, processes, values and rules by which the company is directed, guided and controlled.

OUR CONSTRUCTION BOARD

Responsible for day-to-day leadership and operational management of the core business, Winvic Construction Ltd's Board develops and executes the company strategy and defines our construction priorities. Overseeing the status and progress of Winvic Construction and its objectives to ensure successful achievement of results.

OUR SUSTAINABILITY LEADERSHIP TEAM

Our Sustainability Leadership Team is responsible for the development and delivery of Winvic's Sustainability Strategy. They review and monitor progress against the Strategy and ensure accountability at Board level. The team liaises closely with the Board and is in place to implement the business' strategic sustainability aims and priorities whilst being empowered to approve sustainability initiatives and innovation ideas brought forward through the pillar working groups.

SUSTAINABILITY TEAM

Our inhouse Sustainability Team is responsible for providing expertise to our project teams, clients and supply chain partners to enable sustainability to be embedded into the full project lifecycle. Working closely with the Sustainability Leadership Team they focus on operational processes reflecting our Sustainability Strategy.

SUSTAINABILITY PILLAR WORKING GROUPS

Each of the four pillar working groups have nominated group leaders who are responsible for setting the ambitions and targets and developing initiatives to meet these. They measure progress against these KPIs annually and review / adjust accordingly to ensure continuous improvement.

INTERNAL AND EXTERNAL AUDITS / REPORTING

Internally, through our Sustainability Leadership Team and Pillar Working Groups, we measure our performance annually against our sustainability KPIs. Our strategy allows for the flexibility to review and adapt our targets each year in line with the evolving needs of our business and clients. In doing so, we demonstrate how we are aligning with Global Sustainable Development Goals (SDGs) and helping to maximise positive environmental, social and economic outcomes.

Alongside this, we undertake external sustainability audits and reporting through various globally recognised accreditations.

- ISO 14001 since 2009
- Planet Mark since 2012
- **▼** Considerate Constructors Scheme (CCS) since 2016
- Achilles since 2018
- Energy Savings Opportunity Scheme (ESOS) since 2018
- Streamlined Energy Carbon Reporting (SECR) since 2020
- EcoVadis since 2020
- Task Force on Climate-Related Financial Disclosure (TCFD) from 2023

"We're extremely proud of the robust processes and sustainable operations that we've established to help Winvic achieve its vision to become a net zero business and to raise the bar for delivering net zero assets for our clients and occupiers.

Through innovative and sustainable procurement and project delivery, we are helping our clients to achieve their ambitious ESG goals and we hope our schemes become a source of inspiration for Net Zero in the construction industry."

Arun Thaneja,

Technical Services & Sustainability Director

















SUSTAINABILITY STRATEGY

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